

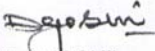
MINUTES OF THE ADJOURNED ANNUAL GENERAL BODY MEETING OF THE RAJGHAT POWER HOUSE EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED HELD ON 08-09-2017 AT 02:45 PM UNDER THE PRESIDENSHIP OF SHRI D. C. JOSHI, AT RAJGHAT POWER HOUSE COMPLEX. 216 MEMBERS OUT OF 2503 ATTENDED THE MEETING

ITEM NO 1:	CONFIRMATION OF THE MINUTES OF THE ANNUAL GENERAL MEETING DATED 09-09-2016	
	The minutes of the General Body Meeting held on 09-09-2016 were read out in the House and the minutes of the meeting confirmed unanimously.	
ITEM NO 2:	CONSIDERATION OF SECRETARY REPORT ON THE WORKING OF THE SOCIETY	
	Shri. Sachin Aggarwal, Hony. Secy. Of the Society read out the Annual Report of the Society in the House, copy of which was circulated to all the members through Notice. The House considered the Secretary Report which has been placed in the Record at Page No. 79 and approved unanimously	
ITEM NO 3:	CONSIDERATION OF THE AUDIT REPORT AND APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 2016-17	
	The Annual Accounts of the Society for the year 2016-17 has been audited by M/s N.K. BHARGAVA & ASSOCIATES, Chartered Accountants. Income and Expenditure Account and Balance Sheet were circulated to all the Members through Notice. The Audit Objections raised by the auditors in Part-C of its Report and their rectifications as recommended by the Managing Committee recorded on Page No. 469 of the Minutes Book were placed before the House.	
	Objections	Management Reply
	1. The Management is advised to take immediate steps for recovery of amount due from defaulters which is pending for the more than one year. The Society has been recovered Rs. 1,24,000/- during the year from the last year outstanding of Rs. 2,91,000/-. An amount of Rs. 1,67,000/- due from defaulters as on 31/03/2017 the Management should take adequate precautions that the same should not arise in the future.	Audit report for the year 2016-17 discussed in the house and resolved that the recovery from defaulters members has been started from the salary and steps be taken for future also. As on date of AGM the amount of Rs. 1,31,000/- is due against defaulters.
ITEM NO 4:	TO CONSIDER THE AMENDMENTS TO THE BYE- LAWS	
	A notice to amend the Bye Laws No. X, XI, XII & XIV. The details of the Existing Bye-Laws / Proposted Bye-Laws and Approved Bye - Laws by AGM are enclosed as Annexure-'A'	

ITEM NO 5:	TO CONSIDER AND APPROVAL OF APPORATIONMENT FOR THE YEAR 2016-17		
	The House considered the provisions of apportionment of Profit as recommended by the Managing Committee vide Item No. 3 dated 2.8.2017. The House has unanimously approved the proposals and passed the apportionment of Profit as detail given below:		
	TOTAL PROFIT		Rs. 82,27,045.75
	RESERVE FUND		Rs. 20,56,761.00
	DIVIDEND TO MEMBERS		Rs. 51,01,330.00
	COMMON GOODS FUND		Rs. 50,948.00
	PLATINUM JUBLEE		Rs. 3,00,000.00
	DIVIDEND EQUALISATION FUND		Rs. 5,00,000.00
	ELECTION FUND		Rs. 1,38,006.00
	DEATH AND BENEVOLENT FUND		Rs. 30,000.00
	CO-OP EDUCATION FUND		Rs. 50,000.00
	MISC.		Rs. 0.75
	The House has considered and approved the above proposal unanimously.		
TEM NO 6:	ANY OTHER BUSINESS:		
A	SANCTIONS OF LOAN TO THE MANAGING COMMITTEE MEMBERS		
	The House has also approved the loans given to the Members of the Managing Committee w.e.f. 10/09/2016 to 07/09/2017. the details are as under		
	Sl.No.	Member's Name	M/No. Amount
	1	Sh. Sachin Aggarwal	5642 4,00,000/-
	2	Sh. Kailash	3177 4,00,000/-
	3	Sh. Yogesh Pundir	3828 3,00,000/-
B	UNDISTRIBUTED DIVIDEND FOR THE YEAR 2016-17		
	It is resolved that the undistributed dividend for the year 2016-17 be credited to the Compulsory Deposit/ Optional Deposit / Ordinary Loan / Special loan / Interest on Loan on 31/12/2017.		
C	UNCLAIMED DIVIDEND FOR THE YEAR 2013-14		
	It is resolved that the unclaimed dividend of Rs. 54,040/- for the year 2013-14 be credited to the Reserve Fund of the Society as these Members have not come to collect the same.		
D	UNCLAIMED NON MEMBER RECOVERY FOR THE YEAR 2014-15		
	It is resolved that the unclaimed Non Member Recovery of Rs. 12,200/- for the year 2014-15 be credited to the Common Goods Fund of the Society as these Members have not come to collect the same		

E	SANCTION OF GENERAL BODY EXPENSES
	The House has approved and sanctioned expenditure of Rs. 34,00,000/- to be incurred by the Managing Committee in the AGM held on 08/09/2017
J	OBJECTION / SUGGESTION raised by the Members in the AGM, the replies have been given in the meeting forthwith in the interest of the Members as well as Society with the satisfaction of the House.

The Meeting ended with votes of thanks by the President.


(D C JOSHI)
PRESEDENT


(SACHIN AGGARWAL)
HONY. SECY.

