

MINUTES OF THE ADJOURNED ANNUAL GENERAL BODY MEETING OF THE RAJGHAT POWER HOUSE EMPLOYEES CO-OPERATIVE THRIFT & CREDIT SOCIETY LIMITED HELD ON 10-08-2018 AT 02:00 PM UNDER THE PRESIDENSHIP OF SHRI D. C. JOSHI, AT RAJGHAT POWER HOUSE COMPLEX. 109 MEMBERS OUT OF 2457 ATTENDED THE MEETING

ITEM NO 1:	CONFIRMATION OF THE MINUTES OF THE ANNUAL GENERAL MEETING DATED 08-09-2017	
	The minutes of the General Body Meeting held on 08-09-2017 were read out in the House and the minutes of the meeting confirmed unanimously.	
ITEM NO 2:	CONSIDERATION OF SECRETARY REPORT ON THE WORKING OF THE SOCIETY	
	Shri. Sachin Aggarwal, Hony. Secy. Of the Society read out the Annual Report of the Society in the House, copy of which was circulated to all the members through Notice. The House considered the Secretary Report which has been placed in the Record at Page No. 88 and approved unanimously	
ITEM NO 3:	CONSIDERATION OF THE AUDIT REPORT AND APPROVAL OF ANNUAL ACCOUNTS FOR THE YEAR 2017-18	
	The Annual Accounts of the Society for the year 2017-18 has been audited by M/s N.K. BHARGAVA & ASSOCIATES, Chartered Accountants. Income and Expenditure Account and Balance Sheet were circulated to all the Members through Notice. The Audit Objections raised by the auditors in Part-C of its Report and their rectifications as recommended by the Managing Committee recorded on Page No. 559 of the Minutes Book were placed before the House.	
	Objections	Management Reply
	1. The Management is advised to take immediate steps for recovery of amount due from defaulters which is pending for the more than one year. The Society has been recovered Rs. 1,10,000/- during the year from the last year outstanding of Rs. 1,67,000/-. An amount of Rs. 57,000/- due from defaulters as on 31/03/2018 the Management should take adequate precautions that the same should not arise in the future.	Audit report for the year 2017-18 discussed in the house and resolved that the recovery from defaulters members has been started from the salary and steps be taken for future also. As on date of AGM the amount of Rs. 47,000/- is due against defaulters.
ITEM NO 4:	TO CONSIDER THE AMENDMENTS TO THE BYE- LAWS	
	A notice to amend the Bye Laws No. 36. The details of the Existing Bye-Laws / Proposed Bye-Laws and Approved Bye - Laws by AGM are enclosed as Annexure-'A'	

