

**RAJGHAT POWER HOUSE EMPLOYEES CO-OPERATIVE  
THRIFT & CREDIT SOCIETY LTD.**

Rajghat Power House, New Delhi-110002

**Amendments to the Bye-Laws**

**EXISTING BYE LAWS**

**X. COMPULSORY DEPOSITS**

21 (5) Compound interest shall be paid upon compulsory deposits at a rate not exceeding 12% P.A. to be determined annually and shall be credited to each depositer accounts.

**XI. OPTIONAL DEPOSITS**

32 (4) Compound interest shall be paid upon optional deposits at a rate not exceeding 10% P.A. to be determined annually and shall be credited to each depositer accounts. This interest shall be at least 3% of the rate which is charged on loan to members.

**XII. LOANS**

39. Interest on loan to members shall be charged at a rate not exceeding 15% to be fixed by the General Meeting with the approval of the Assistant Registrar. In case of default penal rate shall be charged as may be prescribed by the General Meeting vide bye laws 23(12)

**XIV. DISTRIBUTION OF PROFIT**

43. (3) Divided on shares may to paid not exceeding 10% P.A.

**PROPOSED BYE LAWS**

**X. COMPULSORY DEPOSITS**

21 (5) Compound interest shall be paid upon compulsory deposits at a rate not exceeding 12% P.A. to be determined annually and shall be credited to each depositer account. Keeping in view the high fluctuation in the market, the Managing Committee may be empowered to fix the interests rates according to the market conditions. However, the same shall not be less than 4%.

**XI. OPTIONAL DEPOSITS**

32 (4) Compound interest shall be paid upon optional deposits at a rate not exceeding 10% P.A. to be determined annually and shall be credited to each depositer account. Keeping in view the high fluctuation in the market, the Managing Committee may be empowered to fix the interest rates according to the market conditions. However, the same shall not be less than 3%.

**XII. LOANS**

39. Interest on loan to members shall be charged at a rate not exceeding 15% to be fixed by the General Meeting with the approval of the Assistant Registrar. In case of default penal rate shall be charged as may be prescribed by the General Body. Keeping in view the fluctuation in the market, Managing Committee may be empowered to fix the interest rates.

**XIV. DISTRIBUTION OF PROFIT**

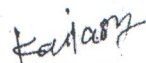
43. (3) Divided on shares may to paid not exceeding 18% P.A.



(D.C. Joshi)  
President



(Sachin Aggarwal)  
Hon. Secretary



(Kailash)  
Hon. Treasurer