

**RAJGHAT POWER HOUSE EMPLOYEES
CO-OPERATIVE THRIFT & CREDIT SOCIETY LTD.
Rajghat Power House, New Delhi - 110002**

AMENDMENTS TO THE BYE-LAW

EXISTING BYE - LAWS

5(1)A He has completed 4 years continuous service (excluding work charge) in DVB or its predecessor / successor organization and working in Rajghat power House (Genco) plant and its attached offices subject to the restriction on their loan advancement for B.P. + D.P. The Sons/ Daughter / Wives of deceased members employed on compassionate ground by IPGCL and other companies and Sons/ Daughter / Wives or retired member be admitted as member irrespective of length of service.

36 In emergent cases a special loan of Rs. 1,20,000/- may be granted by the general Secretary without surety and irrespective of any loan already granted provided it is covered by the value of Share Money and Compulsory Deposit subject to confirmation in the next meeting of the committee. This loan be repaid in 30 equal monthly instalments at the maximum.

PROPOSED BYE-LAWS

5(1)A He has completed 2 years continuous service (excluding work charge) in DVB or its predecessor / successor organization and working in Rajghat power House (Genco) plant and its attached offices subject to the restriction on their loan advancement for B.P. + G.P. The Sons/ Daughter / Wives of deceased members employed on compassionate ground by IPGCL and other companies and Sons/ Daughter / Wives or retired member be admitted as member irrespective of length of service. The loan will be granted to them by getting the insurance cover of loan from insurance company by the individual member concerned.

36 In emergent cases a special loan of Rs. 1,60,000/- may be granted by the general Secretary without surety and irrespective of any loan already granted provided it is covered by the value of Share Money and Compulsory Deposit subject to confirmation in the next meeting of the committee. This loan be repaid in 40 equal monthly instalments at the maximum.

Member Welfare Fund

(ii) In the case of the death of the Borrower of the Member

In cases of death of a Borrower Member who has availed loan from the Society, the entire outstanding loan amount shall be adjusted from the Member Welfare Fund and the entire deposit of the borrower Member Shall be paid to his/ her legal heirs.

(ii) In the case of the death of the Borrower of the Member

In cases of death of a Borrower Member who has availed ordinary loan from the Society, the entire deposit of the member shall be adjusted against the loan of the borrower and balance amount of the ordinary loan if any will be adjusted from the Member Welfare Fund.


Share Capital


To maintain the Share Capital as per Registrar of Cooperative Societies Rules, it is proposed to maintain share capital as Rs. 20,000/- and amount over and above Rs 20,000/- will be transferred to a separate account which will be named as Loan Linked Shared Deposit account and that account will carry the Rate of interest equal to Dividend declared for that year. This amount of loan linked deposit will be added with share capital while calculating eligibility of Loan of the Member. It is also proposed to affect this resolution from 01.04.2016.

Sanction of Extra Ordinary Loan to Members

It is proposed to start a new category of loan which will be named as "Extra ordinary Loan". General Secretary of the society is empowered to sanction the loan upto the value of Rs. 2,00,000/- under this category and the same will bear the interest @9.60%. Further it is also proposed that this loan will be given only after deposition of 1% as Insurance fund by Member concerned. In case of death of a member who availed "Extra Ordinary Loan" this Insurance fund will be used to waive the balance amount of loan. This loan be repaid in 40 equal monthly instalments at the maximum.


(D.C Joshi)
President


(Kailash)
Hon. Treasurer


(Sachin Aggarwal)
Hon. Secretary